

STATE REPRESENTATIVE • 88TH ASSEMBLY DISTRICT

FOR IMMEDIATE RELEASE CONTACT STATE REPRESENTATIVE JOHN MACCO

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Rep. Macco Sees Silver Lining in General Purpose Revenue Collections

Madison... Representative John Macco (R-Ledgeview) released the following statement in response to the Legislative Fiscal Bureau's recent report on Fiscal Year 2020 (FY20) general purpose revenue (GPR) collections:

"GPR collections are below initial estimates for the year but there is reason for optimism," said Rep. Macco. "Because we made the tough decisions and committed to responsible budgeting over the last 10 years, state revenues are still up from 2019."

While GPR collections fell short of LFBs estimates for 2020 due to the health emergency and subsequent shuttering of state and local economies, Wisconsin is in a good position for economic recovery.

"Take a look at some of our neighbors and you see the consequences of kicking the can down the road," said Rep. Macco. "Because our state planned for the future, we have been able to weather the present. 2021 will still be a year of tighter belts and thinner budgets but Wisconsin will be far better off than some other states that are now relying on the federal government to bail them out."